



MZIMA SPRINGS NWD T SACCO

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MZIMA SPRINGS NON-WDT SACCO

CALL FOR NOMINATIONS

BOARD AND SUPERVISORY COMMITTEE MEMBERSHIP 2024

Mzima Spring Non-WDT Sacco is calling for nominations into the Board and Supervisory Committee in accordance with Sacco by-law no. 15. Members interested in presenting themselves for election as Board or Supervisory Committee are requested to submit their applications through mzimarecruitment@strathmore.edu by 20th February 2024, 5 PM. This circular serves as a formal invitation to members to present their candidature for the positions of Board member and Supervisory Committee member in the forthcoming Annual General Meeting (AGM) in 2024.

Vacancies in the Board and Supervisory Committee

The vacancies in the Board and Supervisory Committee will arise with effect from this year's AGM, which will be scheduled not later than 30th April 2024, as provided by the SACCO Societies Act and the Sacco By-laws. The available positions are as follows:

Committee	No. of positions
Board of Directors	Three (3) Positions
Supervisory Committee	One (1) Position

Requirements

Candidates interested in applying for the above positions should meet the following requirements:

1. A member should have been with the Sacco consistently for a period not less than five years.
2. A member should have not less than Ksh. 350,000 in deposit contributions.
3. A member should have not less than Ksh. 20,000 in share capital contributions.
4. There should be compliance with the 1/3 gender balance rule.

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5. Applicants should be from different affiliate centers.

Since some of the roles require some knowledge of finance and accounting, membership with accountant qualifications will be an added advantage.

Note: Only persons from different centers will qualify; we cannot have all nominated members from one affiliate center. Supervisory committee membership is open to all members provided one is not a member of the Board.

The Nomination Committee will verify the candidates, particularly in accordance with the above requirements, and publish the names of all the nominated candidates to allow for public (members) participation in determining the final names of candidates to be presented for election in the AGM. We are calling members to support in this exercise.

Kind regards,

Fredrick Odhiambo
Chairman