



MZIMA SPRINGS SACCO LTD

— Your Personal Anchor —

LOAN RESTRUCTURING FORM

A. APPLICANT'S PERSONAL DATA

- Applicant's full name: _____
(Sur name) (First name) (Middle name)
- Employer; _____
- Member No; _____

B. LOAN RESTRUCTURING DETAILS

Old loan

- Type of loan
Normal [] Emergency [] Others []

- Amount Applied ; _____
- Current Balance ; _____
- Repayment period; _____
- Monthly Instalments in KShs. _____

New loan

- Repayment period; _____
- Monthly Instalments in KShs. _____

C. LOANEE'S DECLARATION BEFORE A WITNESS

- I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the society's loan policy. I authorise the necessary deductions, including ONE PERCENT INTEREST MONTHLY ON THE REMAINING LOAN BALANCE, to be made from my salary as repayment for this loan. I declare that I am not indebted by any other credit society, bank or loan agency (except as listed herein) either as borrower or endorser.
 - Date of application: _____ / _____ / _____ Applicant's signature: _____
(dd/mm/yy)
 - Name of witness: _____ Signature of witness: _____
(Sur name) (First name) (Middle name)
-

D. REPAYMENT GUARANTEE

(If you intend to guarantee the applicant's loan, please read the following information carefully before committing yourself.)

- We, the undersigned, hereby accept jointly (as a group equally) and severally (as an individual) the liability for the repayment of the loan in the event of default by the borrower. We understand that the amount in default may be recovered by an offset against our shares and deposits in the society and/or by attachment of our property or salary, and that we will not be eligible for loans unless the amount in default is recovered in full.

NOTE: Please note that in the event that you default on this loan your details shall be shared with Credit Reference Bureau without further notice.

<i>GUARANTOR'S NAME</i>	<i>SIGNATURE</i>	<i>FOR OFFICIAL USE ONLY</i>	
		<i>SHARES (KShs.)</i>	<i>OUTSTANDING LOANS (KShs.)</i>
1.			
2.			
3.			
4.			
<i>TOTAL</i>			

E. FOR OFFICIAL USE ONLY

The loan restructuring is approved []

- Credit committee Chairperson _____ Date; _____
- Chairman's signature _____ Date; _____
- Treasurer's signature _____ Date; _____

NOTE: Please note that in the event that you default on this loan your details shall be shared with Credit Reference Bureau without further notice.