####

#### Form 3: APLICATION FOR STUDENT LOAN

(Please Print in CAPITAL LETTERS)

# **APPLICANT’S PERSONAL DATA**

* Applicant’s full name: \_\_\_\_\_\_\_\_\_

 *(Sur name) (First name) (Middle name)*

* Student ID NO. \_\_\_\_\_\_\_.

# **LOAN APPLICATION AND REPAYMENT PROPOSAL**

Type of loan applied for: Student Loan [ ] Emergency [ ]

* I hereby apply for a loan of KShs. ( ) to be

 *(Amount in figures) (Amount in words)*

 Serviced over a period of \_\_\_\_\_\_\_\_\_\_ months.

 The monthly repayments will be KShs. ( \_\_\_\_\_\_\_)

*(Amount in figures) (Amount in words)*

#### **PURPOSE(S) FOR LOAN**

* Purpose: KShs

### **APPLICANT’S SECURITY FOR THE LOAN**

* The applicant’s deposits in the co-operative.

### **APPLICANT’S DECLARATION BEFORE A WITNESS**

* I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the society’s loan policy. I authorise the necessary deductions, including ONE PERCENT INTEREST MONTHLY ON THE REMAINING LOAN BALANCE, to be made from my salary as repayment for this loan. I declare that I am not indebted by any other credit society, bank or loan agency (except as listed herein) either as borrower or endorser.
* Date of application: / / Applicant’s signature:

 *(dd/mm/yy)*

* Name of witness: Signature of witness:

 *(Sur name) (First name) (Middle name)*

**Student ID.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**FOR OFFICIAL USE ONLY**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Number** | **Date** | **Type of loan applied** | **Amount applied** | **Current balance for loan applied previously**  | **Date when previous loan was applied** |
|  |  |  |  |  |  |
| **Current Deposits amount** | **Maximum amount of loan legible** | **Amount payable to the applicant** |  |
|  |  |  |  |

1. **The applicants loan is approved [ ]**
2. **The applicant’s loan is deferred because of the reason(s) stated below.**

 ***The information in this form is incomplete.* [ ]**

 ***The loan terms or purpose(s) should be renegotiated.*  [ ]**

**4. The applicant’s loan is rejected because of the reason(s) stated below.**

 ***The applicant has no ability to repay*. [ ]**

 ***The applicant has a bad repayment record* [ ]**

 ***The loan is not in proportion to the applicant’s shares.*  [ ]**

 ***The applicant still has an outstanding loan.*  [ ]**

 ***The applicant’s loan application frequency is excessive.*  [ ]**

 ***The applicant lacks proper guarantors or security.*  [ ]**

 ***The applicant’s contract period is short.*  [ ]**

* **Credit committee Date / /**
* **Chairman’s signature Date / /**

 ***(dd/mm/yy)***

**cc: The Applicant**